

Dear Student,

Congratulations on applying to the prestigious **Ashoka University 2019-20 Program**.

HDFC Credila is a subsidiary of Housing Development Finance Corporation (HDFC). HDFC Credila, as India's first dedicated educational loan company is the trusted and preferred choice for education loans by thousands of Indian students, studying in over 2100 educational institutes, across 35 countries.

HDFC Credila has partnered with **Ashoka University** to design a customized loan product for you.

Benefits of HDFC Credila's Education Loan are:

- Income Tax Benefits Under Section 80(E)
- Unsecured Loan up to ₹ 10 Lakhs
- Quick & Easy Loan processing
- No margin money required
- Loan tenure up to **120** months, helping you with lower EMI
- Trustworthy Company: HDFC Credila is a subsidiary company of an HDFC Ltd., one of the most trusted names in financial services industry


Product Details for Young India fellowship 2019-20 Programme:

Terms	Details
Loan Amount	₹ 10 lakhs unsecured
Tenure of the Loan	Up to 120 months, including the Study period <i>(Can be lower if required)</i>
Rate of Interest	Floating rate of interest p.a.* 12.25%
Co Applicant Required	Yes : Father / Mother / Spouse
One Time Origination Fee	1% + GST
Insurance Cover	Required for unsecured cases
Income Tax Benefits	Available under Section 80 E of Income Tax Act'1961

List of Documents:

(Please note this list is not exhaustive and few additional documents might be needed on a case to case basis)

01	Passport size Photograph's of Student / Co-borrower and Additional Co-borrower (Spouse / Father/ Mother)	<input type="checkbox"/>
02	<u>Know Your Customer (KYC) Documents:</u> Present and Permanent Address proof and Photo Identity of Student / Co-borrower and Addl co-borrower	<input type="checkbox"/>
03	<u>Education document -</u> 1. 10th and 12th Markscard 2. Degree all semester marks cards and certificates 3. Admission letter from Ashoka University	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
04	<u>Financial Documents Co-Borrower: If Salaried-</u> 1. Latest 6 Months Bank Statements where salary is credited every month. 2. Latest 3 Salary Slips or Salary Certificate on Employer's Letterhead. 3. Latest 2 Year's Form 16 from Employer.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
05	<u>Co-Borrower: Self Employed – Professional-</u> 1. Latest 8 Months Current A/c Bank Statements of the Bank Account where Business receipts are credited every month. 2. Latest 8 Months Savings A/c Bank Statements. 3. Last 2 Year's Personal Income Tax Returns with IT acknowledgement. 4. Last 2 Year's Company ITR with IT acknowledgement.	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

 **Call: Mr. Rahul Dubey at +91-9999956186/08588804067 or**
Email: rahuld_credila@yahoo.com

Apply directly at  www.hdfccredila.com | Tollfree: 1-800-209-3636

Regards,

HDFC Credila Financial Services Pvt. Ltd.

** Simple interest option available on case to case basis. Education loan sanction as per HDFC Credila's credit policy. T&C apply.*

How can you get Tax benefits by availing Education Loan from HDFC Credila Financial Services Private Limited?

An education loan not only funds your higher studies but also help save tax. The interest paid on the education loan can be claimed as deduction, as per Section 80E of the Income Tax Act of India, 1961.

To get tax benefits, education loan should be taken from any Bank / financial institution or any approved charitable institutions. Other than Banks, HDFC Ltd. & HDFC Credila Financial Services Pvt. Ltd., are the only two specified "Financial institution" for the purpose of availing Income Tax benefits under section 80E of the Income Tax Act of India, 1961.

Copy of the Gazette

भारत का राजपत्र
The Gazette of India

वित्त मंत्रालय
(राजस्व विभाग)
(केन्द्रीय प्रत्यक्ष कर बोर्ड)
अधिसूचना
नई दिल्ली, 13 अक्टूबर, 2010
आयकर

का.आ. 2564(अ).—आयकर अधिनियम, 1961 (1961 का 43) की धारा 80ड की उप-धारा (3) के खंड (ख) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, केन्द्र सरकार एतद्वारा "क्रेडिला फाइनेंशियल सर्विसेस प्राइवेट लिमिटेड", बी 0301, सिटी प्वाइंट, अंधेरी-कुर्ला रोड, अंधेरी (पूर्व), मुम्बई-400 059 को उक्त अधिनियम की धारा 80ड के प्रयोजनार्थ एक "वित्तीय संस्थान" के रूप में विहित करती है।

भारत का राजपत्र
The Gazette of India

MINISTRY OF FINANCE
(Department of Revenue)
(CENTRAL BOARD OF DIRECT TAXES)
NOTIFICATION
New Delhi, the 13th October, 2010
Income Tax

S.O. 2564(E).—In exercise of the powers conferred by clause (b) of sub-section (3) of Section 80E of the Income Tax Act, 1961 (43 of 1961), the Central Government hereby specifies the "Credila Financial Services Private Limited", B 0301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai-400 059 as a "Financial Institution" for the purpose of Section 80E of the said Act.

Copy of IT Act

1.462 The Income-tax Act, 1961 Sec. 80E

[80E. Deduction in respect of interest on loan taken for higher education

(1) In computing the total income of an assessee, being an individual, there shall be deducted, in accordance with and subject to the provisions of this

- 1 Substituted for "notified by the Central Government" by the Finance Act, 2007, w.e.f. 1-4-2008.
- 2 For the provision, refer Bharat's Handbook to Direct Taxes.
- 3 The Housing Development Financial Corporation Limited (HDFC) vide Notification No. 157/2002, dated 21-6-2002; Credila Financial Services Pvt. Ltd., Andheri (East), Mumbai: Notification No. SO 2564(E), dated 13-10-2010.

*T&C Apply