

ASHOKA UNIVERSITY MASTER OF ARTS IN ECONOMICS

FEE STRUCTURE AND SEMESTER-WISE BREAK UP

Acceptance Fee and Security Deposit (To be paid by 10th July, 2020)

If a candidate **does not opt in for Residence and Meal**, the candidate will be required to deposit an amount of INR 133,750 to confirm his/her offer of admission by the acceptance deadline.

This amount includes the following:

- 1. Tuition Fee of INR 113,750 (adjusted in semester 1 tuition fee)
- 2. Refundable Security Deposit of INR 20,000 (One-time payment to be refunded at the time of graduation from Ashoka University or withdrawal of admission)

If a candidate **opts in for Residence and Meal**, the candidate will be required to deposit an amount of INR 158,750 to confirm his/her offer of admission by the acceptance deadline.

This amount includes the following:

- 1. Tuition Fee of INR 113,750 (adjusted in semester 1 tuition fee)
- 2. Refundable Security Deposit of INR 20,000 (One-time payment to be refunded at the time of graduation from Ashoka University or withdrawal of admission)
- 3. Refundable Meal Cost Security Deposit of INR 25,000 (One-time payment to be refunded at the time of graduation from Ashoka University or withdrawal of admission)

Semester 1 Fee (To be paid by 31st July, 2020)

The candidate will be required to deposit an amount of INR 113,750, which is the remaining Semester 1 Tuition Fee. If a candidate chooses to opt in for On-Campus Residence and Meals, the candidate will be required to deposit an amount of INR 208,750.

This amount includes the following:

- 1. Semester 1 Tuition Fee of INR 113,750
- 2. Residence Cost of INR 77,500
- 3. Meal Cost of INR 17,500



Semester 2 Fee (To be paid by mid-January, 2021)

The candidate will be required to deposit an amount of INR 227,500, which is the Semester 2 Tuition Fee. If a candidate chooses to opt in for On-Campus Residence and Meals, the candidate will be required to deposit an amount of INR 322,500.

This amount includes the following:

- 1. Semester 2 Tuition Fee of INR 227,500
- 2. Residence Cost of INR 77,500
- 3. Meal Cost of INR 17,500

Please Note: The commencement date of Ashoka University's Graduate Programme for the upcoming session is 31st August, 2020. The Math Camp will be held from 13th August till 28th August, 2020. (You will be notified if there are any changes to the given dates due to the Covid-19 situation.)

Ashoka University Refund Policy and Amount

[Details on Withdrawal of Admission as per University Grants Commission Guidelines]

- 1. If a candidate withdraws his/her admission before or on August 16, 2020 the candidate will receive a refund of the entire Security Deposit of INR 20,000 and INR 25,000 (If opted in for Residence and Meals) and a 100% percent refund of the remaining fees paid, less a 5% deduction as administrative processing fee subject to a maximum of INR 5,000 (If withdrawal of admission is 15 days or more before the commencement date of the academic session)
- 2. If a candidate withdraws his/her admission from August 17, 2020 to August 31, 2020, the candidate will receive a refund of the entire Security Deposit of INR 20,000 and INR 25,000 (If opted in for Residence and Meals) and 90% of the remaining fees paid (If withdrawal of admission is less than 15 days before the commencement date of the academic session)
- 3. If a candidate withdraws his/her admission from September 1, 2020 to September 15, 2020, the candidate will receive a refund of the entire Security Deposit of INR 20,000 and INR 25,000 (If opted in for Residence and Meals), and 80% of the remaining fees paid (If withdrawal of admission is 15 days or less after the commencement date of the academic session)
- 4. If a candidate withdraws his/her admission from September 16, 2020 to September 30, 2020 the candidate will receive a refund of the entire Security Deposit of INR 20,000 and INR 25,000 (If opted in for Residence and Meals) and 50% of the remaining fees paid (If withdrawal of admission is 30 days or less, but more than 15 days, after the commencement date of the academic session)



5. If a candidate withdraws his/her admission on or after October 1, 2020, none of the fees paid will be refunded. The candidate will only be refunded the Security Deposit of INR 20,000 and INR 25,000 (If opted in for Residence and Meals) (If withdrawal is more than 30 days after the commencement date of the academic session)

Please note the following:

- 1. The above refund details are based on the amount(s) deposited by the candidate for the programme within the given payment deadlines of Ashoka University
- 2. The refund amount will differ for candidates based on the amount of financial aid granted to them
- 3. All refunds will happen within 15 days from the date of request for withdrawal of admission
- 4. To read the University Grants Commission (UGC) Notification on "UGC Notification Reg.: Refund of Fees and Non-Retention of Original Certificates", which was published on their website on November 2, 2018, please click here