

Economics & Economics ID Majors Handbook (2025-2026)

This document contains details about the credit requirements and sequencing for all the Economics course trajectories: major, minor, interdisciplinary (ID) major, concentration, and PPE. There are additional university rules about non-MM credits, which are announced by the OAA.

Undergraduate batches admitted in 2022 onwards will fall within the **4-year NEP Programs**. Within this structure, the students have exit options after every year. The following is the nomenclature for the degree awarded. For further details, contact the OAA.

EXIT DURATION	DEGREE AWARDED
Completion of four-year program	B.A/B.Sc. (Hons) or B.A/B.Sc. (Hons with Research)
Exit at the end of three years	B.A/B.Sc (Honours, three-year program)
Exit at the end of two years	Diploma
Exit at the end of one year	Certificate

1. Offerings by the Economics Department

A. Major/Minor in Economics

1. 4-year BA (Hons) in Economics (See 1.1)
2. 4-year BA (Hons with Research) in Economics (See 1.2)
3. 3-year BA in Economics (See 1.3)
4. Minor in Economics (See 1.4)
5. Concentration in Economics (See 1.5)

B. Interdisciplinary Majors: Eco + X

1. 4-year BSc (Hons) in Economics and Finance (See 1.6)
2. 4-year BSc (Hons) with Research in Economics and Finance (See 1.7)
3. 3-year BSc in Economics and Finance (See 1.8)
4. 4-year BA (Hons) in Economics and Public Policy (See 1.9)
5. 4-year BA (Hons with Research) in Economics and Public Policy (See 1.10)
6. 3-year BA in Economics and Public Policy (See 1.11)
7. PPE Major (See 1.12)
8. Economics and History (See 1.13)

A. Major/Minor in Economics

The 4-Year BA (Hons) in Economics requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses: <ol style="list-style-type: none"> 1. Introduction to Economics 2. Mathematics for Economists 3. Statistics 4. Econometrics 5. Micro Theory I 6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics <p style="text-align: center;">[9 in all over 4 years]</p>	4 4 4 4 4 4 4 4 4
Electives: Any 11 ECO Electives	4 each
Total: 20 courses (80 credits)	

Sample Structure :

Note: Electives can be spread across semesters, and the remaining course slots can be used to complete open credits.

<u>Semester 1</u> <u>(M)</u>	<u>Semester 2</u> <u>(S)</u>	<u>Semester 3 (M)</u>	<u>Semester 4 (S)</u>	<u>Semester 5</u> <u>(M)</u>	<u>Semester 6</u> <u>(S)</u>	<u>Semester 7</u> <u>(M)</u>	<u>Semester</u> <u>8 (S)</u>
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Economics Elective Course 3	Economics Elective Course 7	Economics Elective Course 11
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Economics Elective Course 4	Economics Elective Course 8	
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Economics Elective Course 1	Economics Elective Course 5	Economics Elective Course 9	
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Economics Elective Course 2	Economics Elective Course 6	Economics Elective Course 10	

1.2 4-year BA (Hons with Research) in Economics

The 4-Year BA (Hons with Research) in Economics requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses:	
1. Introduction to Economics	4
2. Mathematics for Economists	4
3. Statistics	4
4. Econometrics	4
5. Micro Theory I	4
6. Micro Theory II	4
7. Macro Theory I	4
8. Macro Theory II	4
9. Development Economics	4
[9 in all over 4 years]	
Electives: Any 11 ECO Electives	4 each
Total: 20 Courses (80 credits) + 12 Research Credits	

Research Credits:

To earn an “Honours with Research” degree under the new four-year programme, students are required to complete a 12-credit dissertation. In Economics, eligibility to pursue a fourth-year research project requires students to **hold a major GPA (as defined by OAA) of at least 3.6 at the end of their third year.**

The research credits will be divided as follows: 4 credits in the 7th Semester (Monsoon) and 8 credits in the 8th Semester (Spring). This also allows students to exit the research track at the end of the 7th Semester if they find themselves not suited to the research track.

If a student decides to quit the research track or is deemed unfit to continue with the thesis option after the 7th semester, the 7th semester’s thesis work will be regarded as an ISM. **This special ISM cannot be counted towards the fulfilment of the credits in the chosen major, but can be counted towards fulfilment of total credits.** Students need to contact individual faculty members and find advisors, i.e. the same process they currently follow for their capstone theses. Students need to identify their faculty supervisors individually through one-on-one meetings (as was previously the case for ASP supervision).

1.3 3-year BA in Economics

The 3-Year BA in Economics requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses:	
1. Introduction to Economics	4
2. Mathematics for Economists	4
3. Statistics	4
4. Econometrics	4
5. Micro Theory I	4
6. Micro Theory II	4
7. Macro Theory I	4
8. Macro Theory II	4
9. Development Economics	4
[9 in all over 3 years]	4
Electives: Any 6 ECO Electives	4 each
Total: 15 courses (60 credits)	

Sample Structure:

Note: Electives can be spread across semesters, and the remaining course slots can be used to complete open credits

Semester I	Semester II	Semester III	Semester IV	Semester V	Semester VI
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Economics Elective Course 3
Foundation Course 1	Foundation Course 5	Statistics for Economics	Econometrics	Development Economics	Economics Elective Course 4
Foundation Course 2	Introduction To Economics	Microeconomic Theory I	Microeconomic Theory II	Economics Elective Course 1	Economics Elective Course 5
Foundation Course 3	Math for Economics	Macroeconomic Theory I	Macroeconomic Theory II	Economics Elective Course 2	Economics Elective Course 6

1.4 Minor in Economics

To qualify for a Minor, students must take **6 courses (24 credits)** in a programme outside their field of Major specialisation. Ashoka University offers a minor in Economics for those who choose not to pursue an Economics major but are interested in the Subject. For the Economics Minor, students have to complete four compulsory courses and two additional courses, as follows:

(For UG2024 onwards):

Four compulsory courses:

1. Introduction to Economics
2. Maths for Economists
3. Micro Theory I
4. Macro Theory I

For the remaining two courses, students can choose either of two combinations: Statistics for Economics and Econometrics OR Microeconomic Theory II and Macroeconomic Theory II.

In case students have received waivers for Math for Econ (or Stats for Econ), they have to take another ECO course in place. (This can be X/ECO courses as well)

For UG2022(Entering 4th year in Monsoon 2025) and UG2023(Entering 3rd year in Monsoon 2025), the following rules apply for an economics minor:

Four compulsory courses:

1. Introduction to Economics
2. Maths for Economists
3. Micro Theory I
4. Macro Theory I

In addition to the above, students must take two courses from: Statistics, any 2000-level or higher courses subject to prerequisites. E.g. Statistics and any 2000/3000/4000 level courses, or two 2000/3000/4000 level courses, subject to prerequisites.

In case students have received waivers for Math for Econ (or Stats for Econ), they have to take another ECO course in place. (This can be X/ECO courses as well)

1.5 Concentration in Economics

Semester 1 implies the Monsoon semester of the corresponding year.

Semester 2 implies the Spring semester of the corresponding year.

Semester Offered	Course	Course Code
2	Introduction to Economics	ECO-1001
2	Mathematics for Economists	ECO-1010
1	Microeconomic Theory I	ECO-2101
1	Macroeconomic Theory I	ECO-2201

All courses given above are compulsory.

B. Interdisciplinary Majors: Eco + X

1.6 4-year BSc (Hons) in Economics and Finance

The 4-Year B.Sc. (Hons) in Economics requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses:	
1. Introduction to Economics	4
2. Mathematics for Economists	4
3. Statistics	4
4. Econometrics	4
5. Micro Theory I	4
6. Micro Theory II	4
7. Macro Theory I	4
8. Macro Theory II	4
9. Development Economics	4
[9 in all over 4 years]	4
Electives: Any 11 ECO/FIN Electives (see details below)	4 each
Total: 20 Courses (80 credits)	

UG 2022 (Entering the fourth year in Monsoon 2025):

- **At least** 4 electives must be finance electives.
- **At least** four ECO electives must be taken over the four years of their degree. These courses **CANNOT** be ECO/FIN. These can be ECO cross-lists from other departments (eg, PSY/ECO), ECO/PUB courses or any course that originates in the ECO department **but is not cross-listed with FIN**.
- To reiterate, of 11 electives, you must complete **at least 4** ECO electives that are not ECO/FIN. You continue to need **at least 4 FIN electives**; these can be FIN or ECO/FIN, and the remaining 3 can be a combination of ECO and FIN. Examples of combinations can be 2 ECO and 1 FIN, or 2 FIN and 1 ECO.

UG 2023 onwards (entering 3rd year in Monsoon 2025 or later):

- All economics and econ ID majors, whether ECO, ECOFIN or ECOPUB, must take **EXACTLY 4 courses** that are FIN or ECO/FIN or FIN/ECO or FIN/ECO/PUB. The rest must be **ECO** electives that are **NOT cross-listed with FIN**. (These electives can be cross-listed with departments APART FROM FIN, and will be subject to the overall cross-list policy)

Sample Structure for UG 2023 onwards:

<u>Semester 1 (M)</u>	<u>Semester 2 (S)</u>	<u>Semester 3 (M)</u>	<u>Semester 4 (S)</u>	<u>Semester 5 (M)</u>	<u>Semester 6 (S)</u>	<u>Semester 7 (M)</u>	<u>Semester 8 (S)</u>
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Econ Elective 2	Econ Elective 4	Econ Elective 7
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Econ Elective 3	Econ Elective 5	
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Econ Elective 1	Finance Elective 2	Econ Elective 6	
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Finance Elective 1	Finance Elective 3	Finance Elective 4	

Note: Electives can be spread across semesters, and the remaining course slots can be used to complete open credits.

1.7 4-year BSc (Hons with Research) in Economics and Finance

The 4-Year B.Sc.(Hons with Research) in Economics requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses: 10. Introduction to Economics 11. Mathematics for Economists 12. Statistics 13. Econometrics 14. Micro Theory I 15. Micro Theory II 16. Macro Theory I 17. Macro Theory II 18. Development Economics <p style="text-align: center;">[9 in all over 4 years]</p>	4 4 4 4 4 4 4 4 4
Electives: Any 11 ECO/FIN Electives (see details below)	4 each
Total: 20 Courses (80 credits) + 12 Research Credits (see details below)	

UG 2022 (Entering the fourth year in Monsoon 2025):

- **At least** 4 electives must be finance electives.
- **At least** four ECO electives must be taken over the four years of their degree. These courses **CANNOT** be ECO/FIN. These can be ECO cross-lists from other departments (eg, PSY/ECO), or any course that originates in the ECO department but is not cross-listed with FIN. They can be ECO/PUB, but not cross-listed with FIN.
- To reiterate, of 11 electives, you must complete **at least 4** ECO electives that are not ECO/FIN. You continue to need **at least 4 FIN electives**; these can be FIN or ECO/FIN, and the remaining 3 can be a combination of ECO and FIN. Examples of combinations can be 2 ECO and 1 FIN, or 2 FIN and 1 ECO.

UG 2023 onwards (entering 3rd year in Monsoon 2025 or later):

- All economics and econ ID majors, whether ECO, ECOFIN or ECOPUB, must take **EXACTLY 4 courses** that are FIN or ECO/FIN or FIN/ECO or FIN/ECO/PUB.

Research Credits:

To earn an “Honours with Research” degree under the new four-year programme, students are required to complete a 12-credit dissertation. In Economics, eligibility to pursue a fourth-year research project requires students to maintain a **cumulative GPA of at least 3.6 in courses that count towards their major** by the end of their third year.

The research credits will be divided as follows: 4 credits in the 7th Semester (Monsoon) and 8 credits in the 8th Semester (Spring). This also allows students to exit the research track at the end of the 7th Semester if they find themselves not suited to the research track.

If a student decides to quit the research track or is deemed unfit to continue with the thesis option after the 7th semester, the 7th semester’s thesis work will be regarded as an ISM. **This special ISM cannot be counted towards the fulfilment of the credits in the chosen major, but can be counted towards fulfilment of total credits.** Students need to contact individual faculty members and find advisors, i.e. the same process they currently follow for their capstone theses. Students need to identify their faculty supervisors individually through one-on-one meetings (as was previously the case for ASP supervision).

1.8 3-year BSc in Economics and Finance

The 3-Year B.Sc. in Economics and Finance requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses:	
1. Introduction to Economics	4
2. Mathematics for Economists	4
3. Statistics	4
4. Econometrics	4
5. Micro Theory I	4
6. Micro Theory II	4
7. Macro Theory I	4
8. Macro Theory II	4
9. Development Economics	4
[9 in all over 3 years]	
Electives: Any 6 ECO/FIN Electives: - Students opting for the three-year ECO-FIN degree can do MINIMUM three & MAXIMUM four finance electives. The finance courses can be ECO/FIN, FIN or FIN/ECO/PUB.	4 each
Total: 15 courses (60 credits)	

Sample Structure :

<u>Semester 1 (M)</u>	<u>Semester 2 (S)</u>	<u>Semester 3 (M)</u>	<u>Semester 4 (S)</u>	<u>Semester 5 (M)</u>	<u>Semester 6 (S)</u>
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Econ Elective 2
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Econ/Finance Elective 3
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Econ Elective 1	Finance Elective 2
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Finance Elective 1	Finance Elective 3

1.9 4-year BA (Hons) in Economics and Public Policy

The 4-Year BA (Hons) in Economics and Public Policy requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses:	
1. Introduction to Economics	4
2. Mathematics for Economists	4
3. Statistics	4
4. Econometrics	4
5. Micro Theory I	4
6. Micro Theory II	4
7. Macro Theory I	4
8. Macro Theory II	4
9. Development Economics	4
[9 in all over 4 years]	
Electives: Any 11 ECO/PUB Electives - Of the 11 electives, at least 4 need to be Public Policy electives.	4 each
Total: 20 courses (80 credits)	

Sample Structure:

<u>Semester 1 (M)</u>	<u>Semester 2 (S)</u>	<u>Semester 3 (M)</u>	<u>Semester 4 (S)</u>	<u>Semester 5 (M)</u>	<u>Semester 6 (S)</u>	<u>Semester 7 (M)</u>	<u>Semester 8(S)</u>
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Econ/Pub Elective 2	Econ/Pub Elective 4	Econ/Pub Elective 8
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Econ/Pub Elective 3	Econ/Pub Elective 5	Econ/Pub Elective 9
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Econ/Pub Elective 1	Pub Elective 2	Econ/Pub Elective 6	Econ/Pub Elective 10
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Pub Elective 1	Pub Elective 3	Econ/Pub Elective 7	Econ/Pub Elective 11

Note: Electives can be spread across semesters, and the remaining course slots can be used to complete open credits.

1.10 4-year BA (Hons with Research) in Economics and Public Policy

The 4-Year BA (Hons with Research) in Economics and Public Policy requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses:	
1. Introduction to Economics	4
2. Mathematics for Economists	4
3. Statistics	4
4. Econometrics	4
5. Micro Theory I	4
6. Micro Theory II	4
7. Macro Theory I	4
8. Macro Theory II	4
9. Development Economics	4
[9 in all over 4 years]	
Electives: Any 11 ECO/PUB Electives - Of the 11 electives, at least 4 need to be Public Policy electives.	4 each
Total: 20 courses (80 credits) + 12 Research Credits	

See above for details on Research Credit Requirements.

1.11 3-year BA in Economics and Public Policy

The 3-Year BA in Economics and Public Policy requires you to fulfil major credits as follows:

Course Name	Credits
Core Courses: <ol style="list-style-type: none"> 1. Introduction to Economics 2. Mathematics for Economists 3. Statistics 4. Econometrics 5. Micro Theory I 6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics <p style="text-align: center;">[9 in all over 3 years]</p>	<p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p>
Electives: Any 6 ECO/PUB Electives: - Of the 6 electives, at least 3 need to be Public Policy electives.	4 each
Total: 15 courses (60 credits)	

Sample Structure :

Semester 1 (M)	Semester 2 (S)	Semester 3 (M)	Semester 4 (S)	Semester 5 (M)	Semester 6 (S)
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Econ/Pub Elective 2
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Econ/Pub Elective 3
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Econ/Pub Elective 1	Pub Elective 2
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Pub Elective 1	Pub Elective 3

1.12 3 & 4-year Politics, Philosophy & Economics (Economics Requirements)

The 4-year Economics interdisciplinary majors (PPE) will have to do **20 courses (80 credits)** with **at least 4 courses from each discipline**. They will have to complete five compulsory economics courses: Introduction to Economics, Mathematics for Economists, Statistics for Economists, Micro Theory I, and Macro Theory I.

The 3-year Economics ID majors (PPE) will need to complete **15 courses (60 credits)**, with **at least 4 courses (16 credits) from each discipline**. Hence, such majors will have four compulsory economics courses: Introduction to Economics, Mathematics for Economists, Microeconomic Theory I, and Macroeconomic Theory I.

Research Degree Requirements: A PPE student who has met the 3-year criteria of PPE with Economics Specialisation is eligible to write a dissertation in Economics in the 4th year (to get a “Hons with Research” degree). The dissertation credit requirements are the same as those of an Econ major dissertation (**4 credit Research Methods + 8 credit thesis**)—requirements to write a thesis in the Political Science or Philosophy department rest with that department. Please check the website for more details on PPE.

1.13 3 & 4-Year Economics and History (Economics Requirements)

As with any interdisciplinary major, students pursuing the 3-year degree in Economics and History must complete **15 courses**. Within these, students must complete at least seven courses each from Economics and History, as described below. Courses in Economics are as follows:

- A mandatory core of 4 courses (Introduction to Economics, Mathematics for Economics, Microeconomic Theory I, Macroeconomic Theory I). The other courses can be Statistics for Economists or any other 2000-level or higher-level course, **subject to clearing the prerequisites and having no more than one cross-listed course**.
- For the 4-year degree, you must complete 20 courses, **with 10 courses in each discipline**. The compulsory courses are the four mentioned above + Statistics + (5 courses). The other five can be 2000-level or higher, subject to prerequisites, **with no more than one cross-listed course**.

Important Points to Note:

- The credits mentioned are only the Major Credit Requirements. Please refer to **OAA's policy** for the total credits required for graduation. This may differ across batches.
- All economics-related programs require students to have taken Mathematics in the 11th and 12th grades. To be eligible for a waiver of this requirement, students must take the **MAT-1000 (Calculus)** and get a grade of A- or higher.

On Crosslists:

Details on cross-lists can be found here:

https://docs.google.com/document/d/1muhpah2CwAB5_Oks28eXjitbtkYDsHMIK5XG6d8Q0y8/edit?usp=share_link.